WHAT IS CLAIMED IS:

1	1. A method of processing observed data, comprising steps of:
2	receiving a first signal coming from a medium for a predetermined
3	time period as a first data set;
4	receiving a second signal coming from the medium for the
5	predetermined time period as a second data set;
6	plotting the first data set and the second data set on a
7	two-dimensional orthogonal coordinate system; and
8	rotating the first data set and the second data set plotted on the
9	coordinate system by a rotating matrix to separate a signal component and a
10	noise component contained in the observed data.
1	2. The signal processing method as set forth in claim 1, further
2	comprising a step of subjecting the signal component to a frequency analysis
3	to determine a fundamental frequency of the signal component.
1	3. A signal processor, in which the signal processing method as set forth
2	in claim 1 is executed.
1	4. A pulse photometer adapted to observe a pulse wave of a living body,
2	comprising
3	a light emitter, adapted to irradiate the living body with a first light
4	beam having a first wavelength and a second light beam having a second
5	Wavelength which is different from the first wavelength:

a converter, operable to convert the first light beam and the second light beam, which have been reflected or transmitted from the living body, into a first data set corresponding to the first wavelength and a second data set corresponding to the second wavelength; and

a processor, operable to process the first data set and the second data set with a rotating matrix to separate a signal component and a noise component contained in the pulse wave.

5. The pulse photometer as set forth in claim 4, wherein:

the processor is operable to plot the first data set and the second data set on a two-dimensional orthogonal coordinate system constituted by a first axis corresponding to the first data set and a second axis corresponding to the second data set; and

the first data set and the second data set plotted on the coordinate system are to be rotated by the rotating matrix.

- 6. The pulse photometer as set forth in claim 4, wherein the first data set and the second data set are obtained for a predetermined time period consecutively.
- 7. The pulse photometer as set forth in claim 5, wherein a rotating angle of the rotating matrix is determined such that a distribution range of the first data set and the second data set which are projected on one of the first axis and the second axis is minimized.

8. A pulse photometer, comprising

a light emitter, adapted to irradiate a living body with a first light beam having a first wavelength and a second light beam having a second wavelength which is different from the first wavelength;

a converter, operable to convert the first light beam and the second light beam, which have been reflected or transmitted from the living body, into a first data set corresponding to the first wavelength and a second data set corresponding to the second wavelength; and

a processor, operable to:

plot the first data set and the second data set on a two-dimensional orthogonal coordinate system corresponding to the first wavelength and the second wavelength;

calculate a first norm value for the first data set and a second norm value for the second data set to obtain a norm ratio of the first norm value and the second norm value; and

obtain a concentration of at least one light-absorbing material in blood of the living body, based on the norm ratio.

- 9. The pulse photometer as set forth in claim 8, wherein the concentration of the light-absorbing material is at least one of an oxygen saturation in arterial blood, a concentration of abnormal hemoglobin in arterial blood, and a concentration of injected dye in arterial blood.
- 1 10. The pulse photometer as set forth in claim 4, wherein the processor is operable to:

subject the signal component to a frequency analysis to determine at least one of a fundamental frequency of the pulse wave and a pulse rate of the living body; and

obtain a concentration of at least one light-absorbing material in blood of the living body, based on at least one of the fundamental frequency and the pulse rate.

1 11. The pulse photometer as set forth in claim 10, wherein the concentration of the light-absorbing material is at least one of an oxygen saturation in arterial blood, a concentration of abnormal hemoglobin in arterial blood, and a concentration of injected dye in arterial blood.